

# Shari'ah Pronouncement

## Haven Wealth Partners Ethical Absolute Return Fund

Haven Wealth Partners Ethical Absolute Return Fund (the Fund) is intended to be a fund which complies with Shariah as well. The fund is built using screening to ensure the portfolio complies with Shari'ah law. The portfolio is split 50% growth / 50% defensive and invested across three asset classes: Equities, Property, and Sukuk/Cash. Haven has an Ethics & Standards Committee (ESC), which reports to the fund's board of directors, is responsible for maintaining oversight of the compliance of the assets within the fund's portfolio.

This compliance monitoring involves routine checking of the reporting prepared by the Shari'ah Equity

Screening outsourcing solutions and selling assets that cease being compliant and recommended by the Shariah advisor to be disinvested as soon as possible in accordance with Islamic investment guidelines. Further, the Shariah equity screening outsourcing solution provides the direction of the required amount of dividend purification to be completed.

Haven has a list of approved charities and benevolent societies to which the donations will be directed. Property and Sukuk/cash-related investments will be discussed and approved by the Shariah advisor before making any investment decision.

The undersigned has reviewed the overall structure of the fund, constitution documents, investment guidelines, compliance mechanism, and marketing information. The undersigned will conduct periodic reviews and issue Shariah compliance certificates annually which will be published on the company's official website. Based on the above submissions I am of the view that the fund is Halal & Shariah-compliant.

Allah the Almighty knows better,



**(Mufti Muhammad Hassaan Kaleem)**

Shariah Adviser